



Welcome to SOAR

STUDENT ORIENTATION ADVISING & REGISTRATION



FINANCING THE COLLEGE EXPERIENCE

Presented By:

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One Stop Student Financial and
Registrar Services Office



How can we help you?

BURSAR'S OFFICE

- ePay 🚍
- Tuition Billing
- Payment Processing
- Monthly Installment Plan
- Student Health Insurance
- Refunds

FINANCIAL AID OFFICE

• Financial Aid Online System iii



- FAFSA
- Scholarships and Grants
- Loan Options
- Federal Work Study



What is our billing process?



- The University uses a paperless billing system- ePay Online Billing and Payment Suite.
- Billing statements are only available online.
- Students are notified through their University email account.
- Parents/families will <u>only</u> be emailed if they are set up as an Authorized User in ePay.

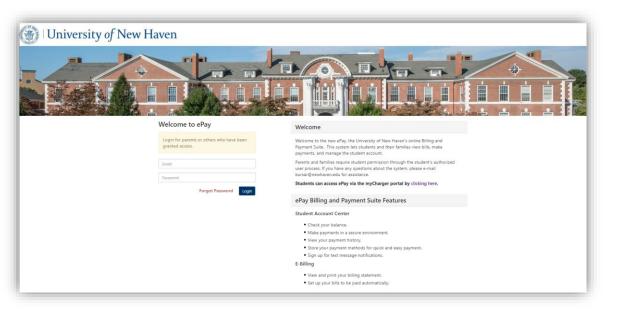
Fall 2022 semester

Billing Date: June 14, 2022 Due Date: August 1, 2022

Spring 2023 semester

Billing Date: November 15, 2022 Due Date: December 14, 2022

How do I view my student's bill?



Parent and Family Access

- Student must set you up as an Authorized User in ePay.
- Once set up, the Authorized User will receive **two confirmation emails** which will include their username, temporary password, and link to access the ePay Authorized User website.
- Receive billing emails when your student does.
- Securely store your payment information. (optional)

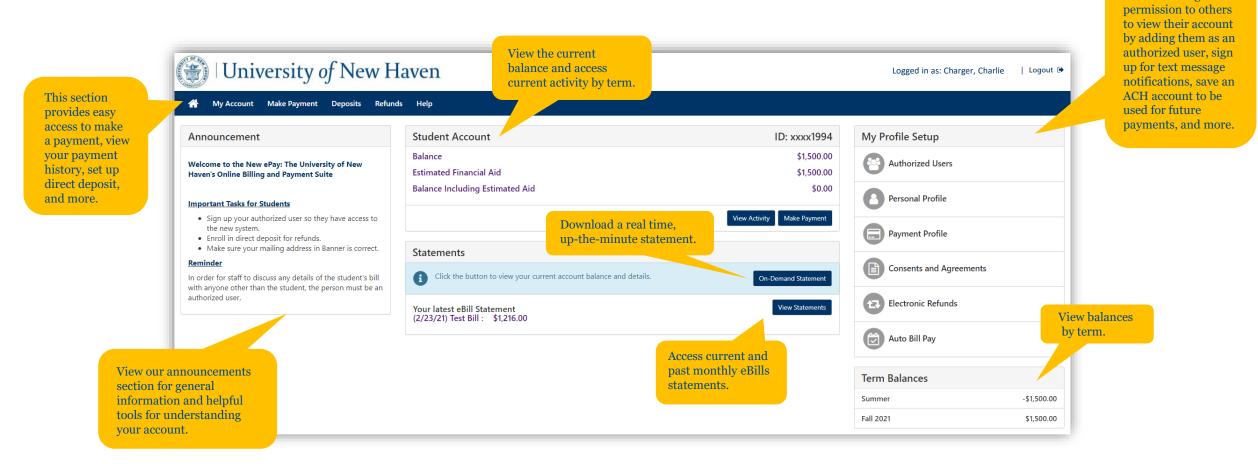


A Important Note:

In order for staff to discuss any details of the student's bill with anyone other than the student, that person must be listed as an Authorized User in ePay.

ePay: Online Billing and Payment Suite

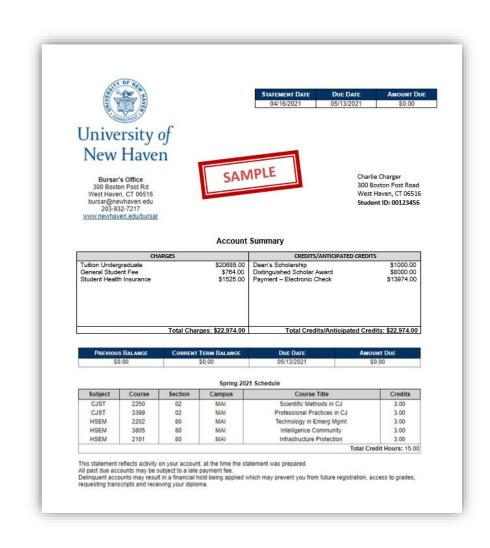
Students can grant



What is included on the billing statement?

Standard Charges

- Full-time Tuition (12 17 credits)
- General Student Fee
- Student Health Insurance
- Residential Student Room and Board Charges
 - Room Charge
 - Charger Pride Meal Plan
 - Housing Activity Fee
- Anticipated Financial Aid
 *only if aid has been finalized



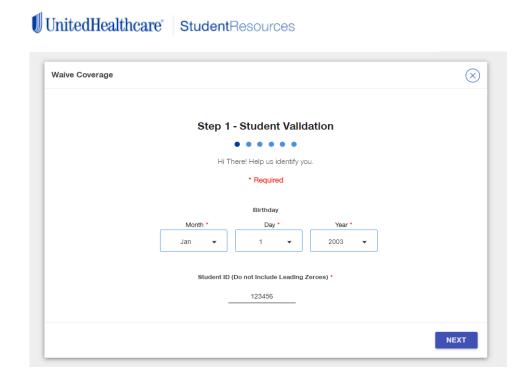
Why is there a charge for health insurance?



- All full-time undergraduate students are required to have health insurance.
- University plan is offered and administered by United Healthcare.
- Policy coverage: 8/1/2022 7/31/2023
- Cost is \$1,640.00 for the year.
- Coverage can be waived with proof of existing coverage.

How do we waive the health insurance?

- The only way to waive the University-sponsored health insurance is online.
- A waiver <u>MUST</u> be processed <u>each</u> academic year.
- Visit <u>www.studentcenter.uhcsr.com/newhaven</u> and click on Waive Coverage.
- **Please note:** In order to access the waiver site, the student must be officially registered for classes.
- Waiver deadline: July 31, 2022.
- Once the waiver deadline has passed, you will not be able to waive coverage until the next academic year.



What is not included on the billing statement?

- Federal Work Study (if awarded)
- Books and Supplies
- Financial aid that has not been finalized and/or awards that have not been accepted.



Checklist for Finalizing Financial Aid

- ✓ Accept or decline all financial aid awards online.
- ✓ Submit additional documents if requested.
- ✓ Complete Loan Entrance Counseling and Master Promissory Note (MPN) *For first-time student loan borrowers only.
- ✓ Report any outside scholarships to the Financial Aid Office.

What are my payment options?



Direct Payment: Online in ePay



Pay by Mail



Enroll in the Monthly Installment Plan



Apply for a Loan

Payment Options: Direct Payment

Pay online in ePay

- Electronic Check (e-check)
- Credit/Debit Card
 (Visa, MasterCard, Discover, Amex)

A Important Note:

Credit/Debit card payments are subject to a 2.85% service fee.

There is no service fee for using e-check.

Pay by Mail

- Personal/bank check, 529 college savings plan payments
- Attention Bursar's Office
- Payable to the University of New Haven
- Include student's name and student ID number

Payment Options: Monthly Installment Plan

- \$50 enrollment fee per semester, interest-free.
- Fall Plan: July November
- Spring Plan: December April
- Payments are due on or around the 1st of each month.
- Deadline to enroll in the Fall plan is August 1.
- All additional payments, financial aid and/or outside scholarships <u>must be in place</u> before enrolling.
- Link to enrollment form available in ePay.



Payment Options: Parent Plus Loan (PLUS)



The parent is the borrower of this federal credit-based loan.

- A credit check is required.
- Parents may borrow up to the cost of attendance minus any other financial aid received.
- Interest begins accruing at the time of disbursement.
 - Expected fixed rate: 7.54%
- The government withholds an origination fee from each disbursement.
 - Current origination fee: 4.228%
- The borrower can select from several different repayment options, including deferring all payments until 6 months after graduation or last day of attendance.

Payment Options: Parent Plus Loan (PLUS)

How to Apply

- 1. Parent signs into <u>www.studentaid.gov</u> using their FSA ID.
- 2. Select the option "Apply for a PLUS" then complete and submit the application.
- 3. If approved, parents will need to "Complete a Master Promissory Note (MPN) for a Parent PLUS Loan."

What if I am not approved for the Plus loan?

- Appeal the decision with the U.S. Department of Education.
- Obtain a creditworthy endorser.
- Have the other parent apply in their name.
- Choose to "Not Pursue the PLUS Loan."

With this option, student will be eligible to borrow an additional \$4,000 for the year in the Unsubsidized Federal Direct Student Loan program.



Payment Options: Private Alternative Loan

This private, credit-based loan is borrowed by the student and a creditworthy cosigner.

- The rates and terms vary based on the type of loan and the lender.
- Borrow up to the cost of attendance minus any other financial aid received.
- Deferred repayment options may be available. Consult with your specific lender for more information.
- Please be sure to apply promptly and allow yourself enough time to complete the loan process.





Refund Process

The type of credit on a students' account will determine the method of initiating the refund.

Title IV Refunds (Federal Financial Aid)

Processed automatically within 14 days of disbursement.

Non-Title IV Refunds

Student must request a refund by emailing the Bursar's Office after the add/drop period ends.

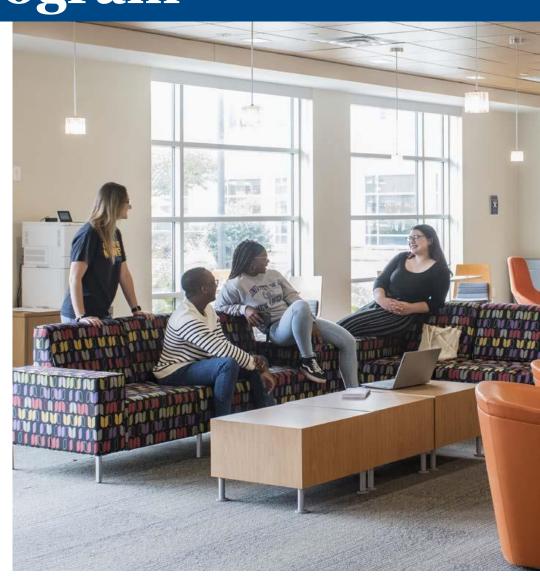
Credit due to Parent Plus Loan

Refund via mailed check issued to parent unless stated otherwise on the Plus application.

- Refunds will start to be processed approximately 2-3 weeks after the semester starts.
- It is strongly recommended that direct deposit is set up in ePay for student refunds.

Early Partial Refund Program

- For students, whose anticipated federal financial aid will result in a credit on their student account.
- To assist with obtaining books and supplies.
- Students are notified via email if they are eligible based on their anticipated financial aid award.
- Maximum refund amount is \$500.
- Available approximately 10 days prior to the first day of classes.
- No action is needed. Refund will be processed automatically if eligible.



FERPA and Student Privacy



- Family Educational Rights and Privacy Act
- FERPA release form; academic and/or disciplinary matters
- Bursar's Office can only discuss billing details with an Authorized User.
- Financial Aid can only discuss award/FAFSA information if the parent is listed on the students FAFSA or if a FERPA Disclosure of Financial Aid Information form is on file.

Are you Ready for the Fall?

- Review the **fall tuition bill in ePay**. Fall bills are due August 1.
- Have your student sign you up as an Authorized User in ePay.
- Review your **payment options** and decide which payment method works best for your family.
- Have your student enroll in **Direct Deposit** for student refunds in ePay.
- Plan to enroll in the optional monthly installment plan? Deadline to enroll: August 1, 2022.
- Confirm your students' **financial aid** is finalized.
- Waive the University-sponsored health insurance. Online waiver deadline: July 31, 2022.
- Remind your student to check their University student email account frequently.
- Encourage your student to sign up for our virtual billing and financing presentation.









Bursar's Office

Phone: 203-932-7217

Email: <u>bursar@newhaven.edu</u>

Financial Aid Office

Phone: 203-932-7315

Email: financialaid@newhaven.edu

Office Location:

Bergami Hall (By appointment only)

Summer Hours:

Monday through Thursday 8:30am – 4:30pm

Friday

8:30am - 1:30pm

Helpful Links



- Authorized User Login
- Monthly Installment Plan Enrollment Form
- United Healthcare Waiver Site
- My Financial Aid Online System
- Parent Plus Loan Application
- Get Ready for the Fall Semester Checklist
- One Stop Office Website